

VZCZCXRO6401  
RR RUEHGH  
DE RUEHIN #0181 0240545  
ZNR UUUUU ZZH  
R 240545Z JAN 07  
FM AIT TAIPEI  
TO RUEHC/SECSTATE WASHDC 3847  
RUEATRS/DEPT OF TREASURY WASHDC  
INFO RUCPDOG/USDOC WASHDC  
RUEHBK/AMEMBASSY BANGKOK 3562  
RUEHBJ/AMEMBASSY BEIJING 6270  
RUEHUL/AMEMBASSY SEOUL 8418  
RUEHGP/AMEMBASSY SINGAPORE 6794  
RUEHKO/AMEMBASSY TOKYO 8429  
RUEHML/AMEMBASSY MANILA 9935  
RUEHJA/AMEMBASSY JAKARTA 3996  
RUEHKL/AMEMBASSY KUALA LUMPUR 3672  
RUEHHI/AMEMBASSY HANOI 3222  
RUEHBY/AMEMBASSY CANBERRA 4440  
RUEHWL/AMEMBASSY WELLINGTON 1705  
RUEHHK/AMCONSUL HONG KONG 7499  
RUEHGH/AMCONSUL SHANGHAI 0760  
RUEHGZ/AMCONSUL GUANGZHOU 9940

UNCLAS TAIPEI 000181

SIPDIS

SIPDIS

STATE PLEASE PASS USTR  
STATE FOR EAP/RSP/TC, EAP/EP  
USTR FOR ALTBACH and Stratford  
USDOC FOR 3132/USFCS/OIO/EAP/WZARIT  
TREASURY FOR OASIA/LMOGHTADER  
TREASURY ALSO PASS TO FEDERAL RESERVE/BOARD OF  
GOVERNORS, AND SAN FRANCISCO FRB/TERESA CURRAN

E.O. 12958: N/A

TAGS: [EINV](#) [EFIN](#) [ECON](#) [PINR](#) [TW](#)

SUBJECT: Taiwan's New Central Bank Deputy Governor

¶1. SUMMARY. Taiwan's Central Bank of China (CBC) will promote Foreign Exchange Department (FED) Director General George Chou (Chou A-ding) to be Deputy Governor (DG) in mid-February. CBC Governor Perng Fai-nan's two deputies will now be career central bankers.  
END SUMMARY.

¶2. An informed source of the CBC confirmed to AIT/T that Chou, 64, will be promoted to be DG of the CBC on February 15 when incumbent DG Liang Fa-chin, an academic economist, finishes his five-year term of office. Chou, 64, joined the CBC Economic Research Department in 1967 and was reassigned to the FED in 1971. He moved up steadily to Deputy Director General of the FED in 1992. He was sent to London to serve as Taiwan's first Central Bank representative in May 1997. Nine months later, he was promoted to Director General of the FED in early March 1998 when an air accident at Taipei's International Airport killed then CBC Governor Sheu Yuan-dong and FED Director General Cyril Chen.

¶3. With Chou's promotion, both of the two DGs will be career central bankers. The other incumbent DG (Hsu Yi-hsiung) had worked for the CBC Banking Department for a long time before he was promoted to DG in 1998.

¶4. In the past, the CBC Governor has been assisted by a career central banker and an economist. Under this type of organization, economists Shea Jia-dong and Hu Sheng-cheng had been DG of the CBC. Both Shea and Hu had served as Director of the Institute of Economics under Academia Sinica before they were appointed as DG of the CBC. Currently, Shea is Chairman of the state-owned Central Trust of China and Hu is Chairman of the Council for Economic Planning and Development.

YOUNG